



# Personal Insurance Federation of California

California's Personal Lines Trade Association

REPRESENTING THE LEADING AUTOMOBILE AND HOMEOWNERS INSURERS

State Farm • Farmers • 21st Century Insurance Group • SAFECO • Progressive

## MEMORANDUM

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**Date:** August 15, 2003

**To:** California State Legislature

**From:** Dan C. Dunmoyer, President  
G. Diane Colborn, Vice-President of Legislative and Regulatory Affairs  
Michael A. Gunning, Senior Legislative Advocate  
Dan Chick, Senior Legislative Advocate

**Re:** SB 1 (Speier): Financial Privacy  
PIFC Position: **Neutral**

This letter is to inform you that the Personal Insurance Federation of California, with adoption of the amendments agreed to by the author during the week of August 11th, is now **neutral on SB 1** by Senator Speier. The amendments address several of the workability concerns PIFC had with prior versions of the bill. In particular, the amendments clarify the ability of insurance companies and their affiliates to communicate with their exclusive agents, and provide for enhanced flexibility and clarity in the annual notices, in addition to other changes.

We want to thank Senator Speier and the sponsors of SB 1 for their willingness to work with us during these last few weeks to address our concerns, and to craft a measure that provides both meaningful benefits to consumers while also recognizing the legitimate needs of our companies to share information and service their customers. If you have any questions regarding PIFC's neutral position, please contact Diane Colborn at (916) 442-6646.

cc: Honorable Jackie Speier, Author  
Ann Richardson, Office of the Governor  
Richard Figueroa, Office of the Governor  
Margaret Gladstein, Assembly Banking and Finance Committee  
Saskia Kim, Assembly Judiciary Committee  
Michael Yang, Senate Judiciary Committee  
Peter Renevitz, Assembly Republican Caucus  
Mike Petersen, Senate Republican Caucus  
Senate Floor Analyses