



Personal Insurance Federation of California

California's Personal Lines Trade Association

REPRESENTING THE LEADING AUTOMOBILE AND HOMEOWNERS INSURERS

State Farm • Farmers • 21st Century Insurance Group • SAFECO • Progressive

MEMORANDUM

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Senior Legislative Advocate
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Director of Communications

Date: July 5, 2005

To: The Honorable Carole Migden, Chair
Members, Senate Appropriations Committee

From: Dan C. Dunmoyer, President
Rex D. Frazier, Vice President of Legislative and Regulatory Affairs
Michael A. Gunning, Senior Legislative Advocate
Michael A. Paiva, Senior Legislative Advocate

RE: AB 729 (Koretz) Production Agencies: Regulation: Penalties
As Amended June 22, 2005
Senate Appropriations Committee
PIFC Position: Neutral

The Personal Insurance Federation of California (PIFC) which represents insurers who write over 50% of all personal lines of insurance in California, has removed its opposition to **AB 729 (Koretz)** relative to production agencies, and is now **neutral** on the bill, as amended on June 22, 2005.

PIFC would like to thank the author and the sponsor (the California Department of Insurance) for working diligently with all interested parties until all issues could be resolved to the satisfaction of all parties.

For the reason stated above, PIFC is now **neutral on AB 729** by Assembly Member Koretz. If you have any questions related to this bill, please call Michael A. Paiva at (916) 442-6646.

cc: Assembly Member Koretz, Author
Maureen Ortiz, Senate Appropriations Committee
Seren Taylor, Senate Republican Caucus
Cynthia Bryant, Governor's Office
Scott Reid, Office of the Insurance Advisor
Senate Floor Analysis

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