CALIFORNIA DEPARTMENT OF INSURANCE RATE REGULATION BRANCH 45 FREMONT STREET, 23rd FLOOR SAN FRANCISCO, CA 94105

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NOTICE

Recent Changes in the Law Affect Insurers Writing Residential Property Insurance in California

TO: ALL INSURERS WRITING RESIDENTIAL PROPERTY INSURANCE IN THE STATE OF CALIFORNIA AND INTEREESTED PARTIES

DATE: November 30, 2010

This Notice is to advise all insurers writing residential property coverage insurance in the State of California of recent changes in California law which will require insurers to revise certain documents provided to policyholders.

Governor Schwarzenegger recently signed AB 2022. This bill, effective July 1, 2011, revises the mandatory language of the California Residential Property Insurance Disclosure to simplify and rearrange the descriptions of types of coverage and, most importantly, to include additional information concerning insurance limits. The bill also revises and simplifies the California Residential Property Insurance Bill of Rights.

Please reference <u>http://www.leginfo.ca.gov</u> for information about the legislation and reference California Insurance Code Sections 10101 - 10107.

The law requires that the Disclosure and the Bill of Rights be sent out with every newly-issued residential property insurance policy and on an every-other -year basis upon renewal. This provision is unchanged.

Attached are the revised versions of these documents.

Any questions regarding this Notice can be addressed to:

Betty Tackett Senior Rate Analyst California Department of Insurance 45 Fremont Street, 23rd Floor San Francisco, CA 94105 tackettb@insurance.ca.gov