

STATE OF CALIFORNIA
DEPARTMENT OF INSURANCE
45 Fremont Street, 24th Floor
San Francisco, California 94105

**NOTICE OF AVAILABILITY OF
CHANGED TEXT
Second 15-Day Notice**

DATE: November 26, 2013

REGULATION FILE: REG-2013-00005

On June 21, 2013 the California Insurance Commissioner published Notice of Proposed Action and Notice of Public Hearing concerning proposed regulations: Hazardous Financial Conditions and Corrective Actions. The commissioner held a public hearing on August 7, 2013 and received written and oral comments in connection with the proposed regulations. In response to comments received, the commissioner amended the originally noticed text, and on September 23, 2013 the commissioner provided notice and solicited comments about revisions to the proposed regulations.

The commissioner has made additional amendments. Specifically, the commissioner amended 2598.3(b) and (c) in order to clarify the process.

PUBLIC COMMENT INVITED

The commissioner solicits written comments only on the amended text of 2598.3(b) and (c). Additions to the September 23 noticed text are indicated in underline format; deletions are indicated in ~~striketrough~~ format.

Comments submitted on unchanged portions of the text will not be considered.

The commissioner believes the changes made are nonsubstantial, are solely grammatical in nature or are sufficiently related to the original text that the public was adequately placed on notice that the change could result from the originally proposed regulatory action.

SUBMISSION OF WRITTEN COMMENTS

All written comments regarding the amended text of the regulations must be received by the contact person, listed below, at his address **no later than 5:00 P.M. on Wednesday, December 11, 2013.**

Written comments transmitted by e-mail will be accepted only if they are sent to the following e-mail address: jack.hom@insurance.ca.gov. The commissioner will also accept written comments submitted by facsimile only if they are sent to the attention of the contact person at the following **facsimile number: (415) 904-5896.** Comments sent to other e-mail addresses or other facsimile numbers will not be accepted. **Comments sent by e-mail or facsimile are subject to the 5:00 P.M., December 11, 2013 deadline.**

CONTACT PERSON

Please direct all written comments to the following contact person:

Jack K. Hom
Attorney III
California Department of Insurance
45 Fremont Street, 24th Floor
San Francisco, California 94105

(415) 538-4129
(415) 904-5896 (facsimile)
jack.hom@insurance.ca.gov

AUTOMATIC MAILING

A copy of this notice and a copy of the amended regulations will automatically be sent to all persons who provided oral or written comments and to all persons who requested notification of the availability of changes to the originally noticed text of the regulations.

November 26, 2013