Personal Insurance Federation of California

California's Personal Lines Trade Association
REPRESENTING THE LEADING AUTOMOBILE AND HOMEOWNERS INSURERS
State Farm • Farmers • 21st Century Insurance Group • SAFECO • Progressive • NAMIC

MEMORANDUM

STAFF
Mike Cassanego
Chair, Acting President
Rex D. Frazier
Vice President &
General Counsel

Michael A. Gunning Vice President

Michael A. Paiva Senior Legislative Advocate

E. Jerry Davies Director of Communications

Date: January 13, 2006

To: The Honorable Judy Chu, Chair

Members, Assembly Appropriations Committee

From: Michael Cassanego, Chair and Acting President

Rex D. Frazier, Vice President & General Counsel

Michael A. Gunning, Vice President

Michael A. Paiva, Senior Legislative Advocate

Re: AB 925 (Ridley-Thomas) – Insurance: Community Investments

Assembly Appropriations Committee Hearing – January 18, 2006

PIFC Position: Neutral

The Personal Insurance Federation of California (PIFC), representing insurers who write over 44% of all automobile insurance sold in California, including State Farm, Farmers, Safeco, 21st Century, Progressive, and NAMIC, is **neutral on AB 925 authored by Assembly Member Ridley-Thomas.** The recent amendments adopted by the author have removed our opposition.

If you have any additional questions regarding our position, please do not hesitate to contact Michael A. Gunning at (916) 442-6646.

cc: Assembly Member Mark Ridley-Thomas, Author Julie Salley-Gray, Assembly Appropriations Committee Kevin Hanley, Assembly Republican Caucus Cynthia Bryant, Deputy Legislative Secretary, Office of the Governor Juan Gutierrez, Office of the Insurance Advisor Kathleen Webb, Office of the Insurance Advisor